THAT WHICH IS CLAIMED:

- 1. A method of preparing a chemically modified hemoglobin solution comprising:
- (a) contacting a stroma free hemoglobin solution with at least one filtration means, wherein a first filtration means retains viral particles and allows passage of a filtrate comprising hemoglobin and endogenous antioxidant enzymes and the filtrate is substantially free of viral contamination;
 - (b) chemically modifying the filtrate with an agent; and,
- (c) isolating a composition comprising a chemically modified hemoglobin and antioxidant enzyme, wherein at least one endogenous antioxidant polypeptide retains enzymatic activity.
- 2. The method of claim 1, wherein at least one of the endogenous antioxidant enzymes retaining enzymatic activity is selected from the group consisting of superoxide dismutase, catalase, and glutathione peroxidase.
- 3. The method of claim 1, wherein said first filtration means allows the passage of at least 50% of the endogenous antioxidant enzymes.
- 4. The method of claim 1, wherein the filtration means comprises an AG Technology 500,000 molecular weight cutoff filter.
- 5. The method of claim 1, wherein said first filtration means reduces the passage of viral particles that are between about 200-25 nm in size.
 - 6. The method of claim 5, wherein said first filtration means reduces the passage of viral particles that are 80-100 nm in size.
 - 7. The method of claim 5, wherein said first filtration means reduces the passage of viral particles that are between about 80-50 nm in size.

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- 8. The method of claim 5, where said first filtration means reduces the passage of viral particles that are between about 50-25 nm in size.
- 9. The method of claim 1, wherein said first filtration means reduces the passage of said viral particles by about 3 to about 10 log units.
- 10. The method of claim 1, wherein said first filtration means produces a filtrate having a viral load reduction of at least 3 log units.
- 11. The method of claim 1 further comprising contacting the filtrate with at least one second filtration means wherein said second filtration means allows the passage of hemoglobin and endogenous antioxidant enzymes and retains virus particles.
- 12. The method of claim 11, wherein the second filtration means comprises a filter selected from the group consisting of Pall DV-50 filter, Pall DV-20 filter, and Millipore Viresolve NFR.
- 13. The method of claim 1, wherein the modifying agent is a bifunctional modifying agent.
- 14. The method of claim 13, wherein said modifying agent is selected from the group consisting of sebacyl chloride, glutaraldehyde, diasprin derivatives, polyaldehydes, polyoxyetheylene, dextrans, and inulin.
- 15. The method of claim 13, wherein the modifying agent is bifunctional polyoxyetheylene.
- 16. The method of claim 1, wherein the modifying agent is a mixture of bifunctional and monofunctional polyoxyethylene.

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- 17. The method of claim 15, wherein the modified hemoglobin solution is PHP.
- 18. The method of claim 1, wherein the chemical modification further comprises deoxygenation and pyridoxalation of the hemoglobin.
- 19. The method of claim 1, wherein the viral contamination of said isolated modified hemoglobin solution comprises a viral titer of less than about 1 TCID₅₀ unit/ml.
- 20. The method of claim 1, wherein the chemically modified hemoglobin solution comprises about a 50% to about a 200% increase in endogenous red blood cell antioxidant activity per unit of hemoglobin found in red blood cells.
 - 21. A method of preparing a chemically modified hemoglobin consisting of:
- (a) contacting a stroma free hemoglobin solution with at least one filtration means, wherein a first filtration means retains viral particles and allows passage of a filtrate comprising hemoglobin and endogenous antioxidant enzymes and the filtrate is substantially free of viral contamination;
 - (b) chemically modifying the filtrate with an agent; and,
- (c) is plating a composition comprising modified hemoglobin and endogenous antioxidant enzymes.
- 22. A hemoglobin solution comprising a chemically modified hemoglobin and at least one endogenous antioxidant enzyme, wherein said modification comprises attachment of a POE linkage, said endogenous antioxidants retain enzymatic activity, and said solution is substantially free of viral contamination.
- 23. The modified hemoglobin solution of claim 22, wherein said modified hemoglobin is PHP.

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- The modified hemoglobin solution of claim 22, wherein the viral 24. contamination of said solution comprises a viral titer of less than about 1 TCID₅₀ unit/ml.
- 25. The modified hemoglobin solution of claim 24, wherein the viral titer of said particles that are 25-30 nm in size is less than about 1 TCID₅₀ unit/ml.
- 26. The modified hemoglobin solution of claim 25, wherein said viral particle is hepatitis A.
- 27. The modified hemoglobin solution of claim 24, wherein the viral titer of viral particles less than 70 nm in size is less than about 1 TCID₅₀ unit/ml.
- 28. The modified hemoglobin solution of claim 27, wherein the viral particle is hepatitis A or hepatitis C.
- 29. The modified hemoglobin solution of claim 22, wherein said endogenous antioxidant enzyme is selected from the group consisting of superoxide dismutase, catalase, hemoglobin peroxidase, and glutathione peroxidase.
- 30. The modified hemoglobin solution of claim 22, wherein said solution contains between a 50% to 200% increase in antioxidant activity per unit of hemoglobin found in red blood cells.
- The modified hemoglobin solution of claim 22, wherein said solution 31. comprises the chemically modified hemoglobin and at least superoxidide dismutase, catalase and at least one additional endogenous antioxidant enzyme.
- A method of decreasing the level of nitric oxide present in the circulation 32. of a mammal, said method comprising, administering to a mammal in a need thereof a

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therapeutically effective amount of the modified hemoglobin solution of claim 22 in a pharmaceutically acceptable carrier.

- 33. The method of claim 32, wherein said modified hemoglobin is administered to a mammal having systemic hypotension.
- 34. The method of claim 32, wherein said modified hemoglobin is administered to a mammal having septic shock.
- 35. A method of treating red blood cell loss, said treatment comprising administering to a mammal in need thereof a therapeutically effective amount of the modified hemoglobin of claim 22.